

Vigee Community Whitepaper

Introduction

An Overview of the Digital Art landscape and Vigee.art

The Digital Art Landscape

It is difficult to ignore the press coverage of digital art that has been traded as NFTs on various marketplaces. The media highlights that some artworks by artists were sold for exorbitant sums through well-known auction houses and marketplaces. This in turn caught the attention of many artists and art lovers who want to exhibit and trade digital artworks.

Collectors buy and trade artworks with an eye on profit, which is also true for marketplace platforms. Unfortunately, there is no real interest, possibility and focus on giving back to the global artist community, such as donating a portion of profits, which could support exceptional projects, artists or make a social impact.

Vigee.Art

is a digital art ecosystem where artists can tokenize, exhibit and sell their artwork at low cost and make a social impact simultaneously by contributing to a solidarity focused ecosystem. This differentiates Vigee.art from currently available marketplaces that focus solely on profits rather than community building, solidarity and having a long-term vision.

Transaction fees are very low and artists can make an impact by proposing and voting for projects and initiatives to obtain funding. Artists also benefit from continuous royalties when their artwork is traded on Vigee.

Good to know: *Vigees have the right to propose and vote for projects needing artist support, which will be listed every 3 months on the marketplace.*

Why Now

The art community has shown great interest in NFT marketplaces to publish and sell artworks, as access to physical galleries and trading venues has been limited. Particularly in the pandemic, many artists have lost the opportunity of being able to present their art and earning money from it. Publishing artworks on digital art marketplaces also has some disadvantages such as high publishing and transaction fees due to the high traffic and demand on blockchain networks.

Time to give Back!

It could be said that it has become very costly for artists to showcase and trade their artwork. The cost of publishing NFT's is exceptionally high, ranging between 2%-20% on most platforms. This is a high cost, considering that a digital artwork has not even been sold yet, resulting in artists having to make significant upfront investments with no guarantee that it will ever be sold.

Current marketplaces do not focus on building communities and giving back solidarity nor supporting them. There are many great artists and projects, which could be supported by initiatives from the latest trending platforms and blockchain technology providers. The goal should also be to encourage creativity and support change, not just focus on short-term profits!

The Vigee Ecosystem

The Decentralized Autonomous Solidarity Platform

The purpose of Vigee Marketplace is to provide artists with a community driven platform "in our case the marketplace and community on a Discord server" who are wanting to sell their digital art and simultaneously be part of a community, which can propose and vote for projects making a positive impact. Members can discuss their interests, ask questions and exchange opinions in various established channel focusing on specific art styles, available in our Discord community.

Every sale on Vigee can make a difference to art & cultural projects by artists giving a solidarity contribution and making a social impact. The community proposes projects, which they believe funding could help and make a positive impact to the chosen cause. Every few months the community votes for a project to receive funding out of the accumulated funds in the solidarity fund.



Platform Workflows

Vigees "platform members" can in future move up in rank based on their contribution to the ecosystem, based on contribution to the community by being active with positive information in our Discord community and contributions.

Good to know: In the near future, it will be possible to vote for contributors you believe in receiving special cudos and special mention.

Vigees

The definition of Community Members

Vigees are community members being part of the ecosystem. As soon as you start trading and become active in our Discord community you will turn into a Vigee. There are various levels of Vigees based on contributions made via solidarity and in our Discord community, which will become available soon and announced accordingly.

The levels are as follow:

Level 1: Solidarity Noob, is the entry level without having given any thing to the ecosystem yet and just having newly joined.

Level 2: Solidarity Advisor, is a member, which has already performed a trade and having donated solidarity to a charity/cause and started being active in the community.

Level 3: Solidarity Pro, is a member with art collections donating and voting on a regular basis and being active in the Discord community by advising Noobs and Advisors and sharing positive content, which helps othes in the community.

Level 4: Solidarity Master, is the level where an artist qualifies to have his own Discord artist channel, which can be achieved by having art collections available on Vigee.art, advising the Discord community or contributing in a Youtube artist session, write articles in social media highlighting experiences in the Vigee ecosystem.

Good to know: *Contribute and become active allowing you to move up in levels and become a trusted advisor and artist*

Tokenomics

Token Economics: Simple - Transparent - Fair

Tokenomics defines how token governance works within the Vigee Community ecosystem. This includes and is not limited to token classification, distribution as well as how tokens are used in some instances to incentivize positive behaviour by the community.

However, for the Vigee Community platform we will keep it simple comparing to the Vigee Pro network which will require a slightly modified approach and process due to different types of stakeholders which we will publish closer to the launch of the professional network.

Tokens usage and purpose

Payment Token: The Algorand native token, ALGO is used to settle transactions such as a network fee (5%) when selling and buying digital artwork besides royalty or solidarity pay-outs. Of course a stablecoin like USDC will also be made available to sell and buy artwork accordingly.

Royalties, as an example are also always paid in Algos/Stablecoin to an artists wallet in Algos and the platform does not act as a crypto custodian. The royalties are capped to a maximum of 10% for the digital artwork to remain attractive enough for onwards trading purposes.

Solidarity fees, which are a donation of a portion of the sales price of an asset can be donated to a selected charity, which is listed in a drop down in the sales section of the marketplace. This type of fee can be set by an artist or digital asset holder who might want to resell an asset prior in listing an asset for sale on the Vigee marketplace. The fee is settled upon sale of the asset and transfered directly to the charity wallet without Vigee holding any custody.

Good to know: *The Vigee Community platform does not hold any custody of artist, buyer or charity funds, which are transacted directly to the sender or buyer's wallet.*

Blockchain FAQ

An Overview of Algorand

Algorand is a pure proof of stake blockchain cryptocurrency protocol that is scalable by solving the blockchain trilemma with its consensus mechanism.[1] The Algorand platform supports smart contracts,[2] and its consensus algorithm is based on proof of stake and a Byzantine agreement protocol.[1][3][4] Algorand's native cryptocurrency is called ALGO.

Good to know: *Splitting your product into fundamental concepts, objects, or areas can be a great way to let readers deep dive into the concepts that matter most to them.*

Roadmap

The Vigee Roadmap 2022

For the year 2022 it is planned to release the core digital art platform where artists can sell their digital drawings, painting and animations and collectors buy and trade them on Vigee.art to their likings. In 2023, we will also incorporate Vigee Music and Vigee Beats, which will allow artists to sell their music with limited edition sounds, beats, digital artwork, VIP tickets and accessories.



Roadmap

Good to know: *Remember that roadmaps keeps changing based on priorities defined by internal requirements, feature demand and bug fixes.*

Use Cases

For Artists

A possible Art sale Scenario

The journey of an artist on Vigee start essentially with the onboard process where an artist will go through the account/wallet connect process. Thereafter art can be listed, tokenized and traded with the possibility of defining sales price, royalty fees, which will be obtain for each onward transaction. This means that every-time the asset is traded onwards the artist will receive the set royalties. Solidarity can als be defined, which is the percentage of sale having been defined by artist or seller, which will flow into selected great art and cultural initiatives, initially proposed and voted for by the community.

To become a verified artist it is possible to go in future via curation and being verified on the Vigee Pro platform. Artists will be able to apply via a form on Vigee's marketplace where they specify their details, social media profile, website and other portfolio relevant information. This will add a verified status to an artists profile raising credibility.

Good to know: *Getting verified, increases credibility and likelihood to sell artwork.*

For Collectors

A Collectors Perspective

Collectors can onboard, sale and trade artwork similar to artist. One doesn't exclude the other as artists can also be collectors. Collectors can exchange information on our Discord talking about their collections and exchanging information for interest and trading purposes. The trade itself is obviously done via the marketplace where collectors have also the opportunity to give back to the community by donating solidarity in form of a percentage to support artist and cultural initiatives.

Good to know: *Transaction fees are low and royalties will never be missed!*

For Agents

Artist and Portfolio Managers

Agents can create an account / connect a wallet and start trading digital art on Vigee.art like everyone else. Some agents might manage and sell art in form of a service for their artists or clients. The commission is of course agreed between the agent and artist or client and can be defined as secondary royalty. Agents are very valuable, since they manage digital art assets for their artists and promote them in the Vigee community and on social media channels. Artists might prefer to focus on producing art and not necessarily check in to the platform on a regular basis. Solidarity can also be given based on artist and client input if desired, giving back to the community.

Good to know: *Remember, Agents are people of trust, will be verified (KYC) by Vigee and act always in the interest of Artists!*

Help

Requesting Assistance

If you get stuck or have questions you can actively engage in our Discord forum on: discord.gg/TEQNKTWQ7D

This will allow you to ask art or platform operation specific questions besides anything, which you might want to ask the community.

Good to know: There are various art channels allowing you to join and ask art specific questions besides language channels allowing you to interact in your own language. Don't worry, if your language is not available we will of course add it to the server :)